

Press Release

FOR IMMEDIATE RELEASE

China Construction Bank wins Best Cash Management Bank in China award for 2015

- **China Construction Bank has optimised its technology infrastructure and organisational processes to gain market share**
- **The bank has impressed with the growth of its share of domestic payments and today accounts for 20% of the domestic payment market.**
- **A customer centric and an efficient payments business enables the bank to achieve steady growth in its cash management business.**

Hong Kong, April 14th 2015—China Construction Bank won the **Best Cash Management Bank in China** award for 2015 during the 16th Asian Banker Summit. The ceremony was held at the Four Seasons on April 14th 2015.

China Construction Bank offers efficient and competitive payment services in the domestic market. The bank was also one of the first to apply a back-stage centralized processing approach to the payments and clearing business, and adopted an integrated payment system for both domestic and foreign currencies leading to lower operational costs and service charges.

The bank provides a 24/7 payment service with support from a large payment and clearing system for designated areas in Shenzhen and Hong Kong. By constantly optimising its infrastructure and organisational processes, it is able to continually improve functions and put its “customer-centric and detail-oriented” service concept into practice.

The convenience and efficiency in managing mobile payments, such as via cell phone, e-wallet and WeChat payment applications as well as the platforms it developed for e-commerce and social networks to enhance customer experience are key factors that put China Construction Bank in a leading position among peers in terms of overall service capability and growth in market share.

The total volume of domestic payments processed by the bank in 2014 accounted for roughly 20% of the domestic clearing for the country as a whole.

About 1,000 delegates attended the event, consisting of industry specialists, senior bankers, regulators, service providers and decision makers from leading institutions in Asia, the US, Europe and Latin America, where opinions and responses of practitioners from across the region to global issues are shaped.

The Transaction Banking Awards under the Asian Banker Business Achievement Awards are widely acknowledged by the financial services industry as the highest possible accolade available to professionals and banks in the industry as recognised in the Asia Pacific region.

The Transaction Banking Awards evaluate banks’ achievements in cash management, payments, and trade finance. The winners for these awards are determined through a combination of surveys,

interviews and field research by The Asian Banker's research staff. A stringent three-month evaluation process based on a balanced and transparent scorecard had been used to determine the winners.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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